

VERSLAG VAN HET BESTUURSBESLUIT STICHTING MLAMBE

(ter goedkeuring jaarrekening 2014)

Hierbij doen de voorzitter tezamen met de secretaris van het bestuur van Stichting Mlambe, bestaande uit: J.A. Welling (voorzitter); H.W. Bakker (secretaris); W.L. Auping (penningmeester); en S.C. Oldenburg (lid), gevestigd te Hilversum, kantoorhoudende te Diependaalsedrift 32, 1213 CR Hilversum, (de "Stichting"), namens de Stichting en in overeenstemming met artikel 7.10 van de statuten van de Stichting,

OVERWEGENDE DAT:

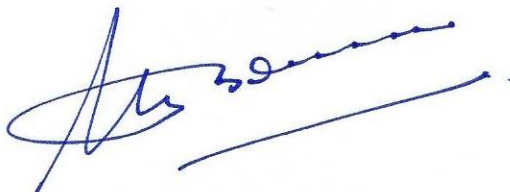
- A. Op 27 april 2015 is per email een eerste concept jaarrekening 2014 aan het gehele bestuur voorgelegd door de juridisch adviseur van de Stichting, Lilian Welling-Steffens;
- B. Op 30 april resp. 3 mei 2015 hebben de voorzitter en de penningmeester per email vragen en opmerkingen doorgegeven;
- C. Op 3 mei 2015 is daarop door de juridisch adviseur antwoord gegeven;
- D. Op 21 juni 2015 is per email de definitieve versie van de jaarrekening 2014 van de Stichting per email aan alle leden van het bestuur gestuurd;
- E. Op 22 juni 2015 hebben alle leden van het bestuur aangegeven in te stemmen met de goedkeuring van de jaarrekening 2014 zoals deze op 21 juni 2015 per email is rondgestuurd;
- F. In overeenstemming met artikel 7.10 van de statuten van de Stichting, kan een niet schriftelijk besluit buiten vergadering door het bestuur worden genomen mits geen der bestuursleden zich daartegen verzet en daarvan een verslag wordt opgemaakt door de voorzitter en deze wordt ondertekend door hem en een door hem aangewezen bestuurslid; en
- G. Dat geen van de bestuursleden zich heeft verzet tegen deze vorm van besluitvorming ter goedkeuring van de jaarrekening 2014.

Verslag van het **BESLUIT** van het bestuur van de Stichting genomen op 22 juni 2015 om de jaarrekening 2014, zoals deze aan dit verslag is gehecht, goed te keuren.

Getekend door:



Naam: J.A. Welling
Titel: Voorzitter
Plaats: Hilversum
Datum: 22 juni 2015



Naam: H.W. Bakker
Titel: Secretaris
Plaats: Niftrik
Datum: 22 juni 2015

Annual Accounts Mlambe Foundation – 9th fiscal year from 01-01-2014 to 31-12-2014

Balance Sheet

	31 December 2014	31 December 2013
Assets		
<i>Intangible assets</i>	0.00	0.00
<i>Tangible assets</i>		
Assets	0.00	0.00
directly used for the projects	<u>839.23</u>	<u>839.23</u>
	839.23	839.23
<i>Financial assets</i>		
Loans and advances	0.00	0.00
Loans and advances in relation to the projects	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
<i>Investments</i>	0.00	0.00
<i>Stock</i>		
Working stock	0.00	0.00
directly used for the projects	<u>0.00</u>	<u>674.00</u>
	0.00	674.00
<i>Receivables</i>	0.00	0.00
<i>Cash</i>	5,559.15	4,374.94
Total	<u><u>6,398.38</u></u>	<u><u>5,888.17</u></u>

	31 December 2014		31 December 2013	
Liabilities				
<i>Capital</i>				
Non-earmarked capital		1.823.49		665.95
Earmarked capital				
earmarked funds	3,382.36		3,404.89	
project assets fund	875.53		1,545.33	
company assets fund	317.00		272.00	
	<u> </u>	4,574.89	<u> </u>	5,222.22
<i>Provisions</i>		0.00		0.00
<i>Debt</i>				
long term	0.00		0.00	
short term	0.00		0.00	
	<u> </u>	0.00	<u> </u>	0.00
Total		<u>6.398.38</u>		<u>5,888.17</u>

Profit and Loss Account

Acquisition of Funds

01-01-2014 t/m 31-12-2014

Proceeds arising out of acquisition of funds

Collection	1,080.00
Mailings	0.00
Contributions and donations	680.00
Contributions and donations in kind	0.00
Inheritances	0.00
Lotteries	0.00
Other	23.47

1,783.47

Costs of acquisition of funds

(in)direct costs of acquisition	0.00
execution costs	0.00

0.00

(in % of the proceeds of the acquisition of funds)

0.00%

Net proceeds

1,783.47

Proceeds sale of (used) goods

net turnover	0.00
Cost	0.00

gross profit	0.00
execution costs	0.00

net profit

0.00

Total acquisition of funds

1,783.47

Stake in joint actions

0.00

Stake in third party actions

0.00

Available from acquisition of funds

1,783.47

Subsidies governments and others

0.00

Proceeds investments

0.00

Other proceeds and liabilities

4,921.64

Total available for projects

6,705.11

Expenditure01-01-2014 t/m 31-12-2014

Spent on the projects*Information/Education*

Own activities	0.00
granted subsidies	0.00
execution costs	0.00

0.00

The Netherlands

projects managed by foundation	0.00
granted subsidies	0.00
execution costs	0.00

0.00

Abroad

projects managed by foundation	306.73
granted subsidies	0.00
execution costs	0.00

306.73

Total spent on projects

306.73

*Surplus/deficit has been added
to/subtracted from*

Earmarked funds	4,574.89
Non-earmarked capital	1,823.49

6,398.38

Explanation of execution costs

Division of costs over projects

	Project Tisunge!	Information	Acquisition of Funds	Total fiscal year 2014
Travel/accommodation expenses	0.00	0.00	0.00	0.00
Managing costs	0.00	0.00	0.00	0.00
Cost compensation	0.00	0.00	0.00	0.00
Printing costs	0.00	0.00	0.00	0.00
Total execution costs	0.00	0.00	0.00	0.00

Explanatory Notes to the Annual Accounts of Mlambe Foundation

The ninth fiscal year running from the 1st of January to the 31st of December 2014

Introduction

The annual accounts have been drafted in accordance with the guidelines (*Richtlijn 650 Fondsenwervende Instellingen* in accordance with *Art. 4 of Reglement CBF-Certificaat voor kleine goede doelen*) published by CBF.

Explanatory notes to the Balance Sheet

On the 31st of December 2013 the *assets/liabilities* stood at EUR 5,888.17

On the 31st of December 2014 the *assets/liabilities* stands at: EUR 6,398.38

Assets

Mlambe Foundation does not have any *intangible assets*.

The *tangible assets* of Mlambe Foundation are all in direct use of the projects of the Foundation and are hence recorded under *assets directly used for the projects*.

- The objects that have been purchased in 2006 and 2007 by the Foundation, with a value of EUR 839.23, have in 2009 been given on loan to the Lower Shire Heritage Trust for the exhibit at Tisunge! Lower Shire Heritage Centre.

Mlambe Foundation does not have any *financial assets*.

Mlambe Foundation does not have any *investments*.

The *stock directly available for the projects* of Mlambe Foundation consists of the arts and crafts received from the Lower Shire Heritage Trust in full repayment of the loan granted to the Trust for the purchase of stock for the Tisunge! shop. These consist of woven cloth (table runners, placemats, potholders, bags, bathmats, wall hangings and rugs). The stock was re-valued in 2013 and due to the fact that it has proven difficult to sell the board has decided to completely write off the stock it has thus been valued at zero. The Foundation will, however, continue to endeavour to sell this cloth in the Netherlands for fundraising purposes. A list of the stock is attached hereto as Exhibit I.

Mlambe Foundation has no *receivables* in 2014.

Mlambe Foundation has *cash* in the amount of EUR 5,559.15 divided as follows:

- EUR 4,624.91 on the Foundation's account with ABN AMRO Bank, Amsterdam;
- EUR 934.24 on the Foundation's accounts with ASN Bank; and
- On 31st December 2014 there was no cash in hand.

Liabilities

The *total capital* of the Foundation on the 31st of December 2014 amounts to: EUR 6,398.38

The *non-earmarked capital* on 31 December 2014 amounts to: EUR 1,823.49

The *earmarked capital* (EUR 4,574.89) is divided as follows:

- The amount under the heading *earmarked funds* of EUR 3,382.36 has been divided over the following projects:
 - EUR 1,500.00 is earmarked for publications: one of those being *Land of Fire*;
 - EUR 1,382.36 is the amount in the Mlambe Foundation Study and Education Fund; and
 - EUR 500.00 for roofing the Kasungu Iron Smelting Oven.
- The following amounts are reflected under the heading *project assets fund* (EUR 875.53):
 - EUR 12.10 is the fixed cost for the website malawiheritage.info;
 - EUR 24.20 is the fixed cost for the website of the Cultural Coalition in Malawi;
 - EUR 839.23 is the value of the fixed tangible assets.
- Under the heading *company assets fund* EUR 317.00 is reflected. These are the following fixed costs over 2014: registration with the Chamber of Commerce; the costs of the websites of the Foundation and the bank costs.

Explanatory notes to the Profit and Loss Account

Acquisition of funds

The *Proceeds arising out of acquisition of funds* (EUR 1,783.47) in this fiscal year derive from four sources:

- *Collections* held at a birthday celebration (EUR 1,080.00);
 - *Contributions and donations* (EUR 680.00); and
 - *Other proceeds* (EUR 23.74) comprising of interest on the Foundation's bank accounts (EUR 15.89) and from the association programme of Bol.com (EUR 7.58).
- There were no *costs of the acquisition of funds* in 2014 as the Director has not received cost compensation over 2014.

In 2014 there were no proceeds from *sale of (used) goods*.

The Foundation did not acquire any proceeds out of *joint actions* or *actions of third parties*.

The Foundation has not received any *subsidies* in 2014.

The Foundation did not have any *investments* in 2014.

The total amount available from Acquisition of funds in 2014: EUR 1,783.47

The *other proceeds and liabilities* (EUR 4,921.64) of the Foundation in this fiscal year can be split up as follows:

- The management costs of the Foundation have been recorded as a *liability* (EUR 292.53), which includes bank costs and the cost of maintaining the website of the Foundation.
- The following items have been recorded as *other proceeds* (total of: EUR 5,214.17):
 - The value of the objects for the exhibition: EUR 839.23;
 - The monies credited to the bank accounts as per the 1st of January 2014: EUR 4,374.94; and
 - There was no cash left as per the 1st of January 2014.

Total available funds for projects in 2014: EUR 6,705.11

Expenditure

The proceeds have been *spent on the projects* as follows:

In 2014 no funds were spent on *information and education* (EUR 0.00)

- No *subsidies* have been received for information and education.
- There were no execution costs.

The Foundation does not have any *projects in the Netherlands*.

In this fiscal year the Foundation has initiated and manages the following *projects abroad* (i.e. in Malawi):

- Projects that the Foundation has financed out of the proceeds of the acquisition of funds and have hence been booked under the heading *projects managed by the Foundation* (EUR 306.73), are:
 - Mlambe Foundation Study and Education Fund: EUR 282.53.
 - Cultural Coalition: registration of domain name: EUR 24.20.
- The Foundation did not spend any funds on *execution costs* (see also Explanation of Execution Cost).

The surplus of EUR 6,398.38 has been added to:

- Under the heading *earmarked funds* an amount of EUR 4,574.89 has been booked, which is divided over the following projects:
 - **EUR 839.23** for Tisunge! Lower Shire Heritage Centre (the value of the objects for the museum);
 - **EUR 500.00** has been earmarked for the roof over the Kasungu Iron smelting oven;
 - **EUR 1,500.00** has been earmarked for the publications, amongst others the publication of *Land of Fire*;
 - **EUR 1,382.36** is for the Mlambe Foundation Study and Education Fund;
 - **EUR 317.00** has been earmarked for the operational costs of the Foundation;
 - **EUR 12.10** is earmarked to cover the costs of the Malawian Heritage website; and
 - **EUR 24.20** is earmarked to cover the costs of the Cultural Coalition Website.
- Under the heading *non-earmarked capital* an amount of EUR 1,823.49 has been booked.

Further remarks:

1. Due to the continued closure of Tisunge! Lower Shire Heritage Centre awaiting government action Director has continued to not charge the Foundation for cost compensation in 2014.
2. No donations have been granted to Tisunge! Lower Shire Heritage Centre as the Centre had to be closed down due to complete lack of cooperation from the Government of Malawi. Negotiations in respect of the MOU with the Government of Malawi did restart in 2014 and are still ongoing in 2015.

EXHIBIT I
ITEMS AND VALUE STOCK WOVEN CLOTH

Item	Number
1. Placemats	96
2. Bags	4
3. Coasters	12
4. Large Set	1
5. Small Set	3
6. Small Table Runners	19
7. Large Table Runners	9
8. Floor mat	2
9. Belts (narrow)	5
10. Belts (wide)	2
TOTAL	